

BYLAW NO. 1040

A BY-LAW OF THE VILLAGE OF DELBURNE, IN THE PROVINCE OF ALBERTA, TO PROVIDE FOR THE EXEMPTION OF MACHINERY AND EQUIPMENT USED FOR MANUFACTURING OR PROCESSING FROM THE GENERAL MUNICIPAL TAX RATE.

WHEREAS, pursuant to the provisions of the Municipal Government Act, RSA 2000, being Chapter M-26, as amended, a Council may by bylaw exempt from taxation machinery and equipment used for manufacturing or processing to any extent the council considers appropriate, and

WHEREAS, Council of the village of Delburne deems it appropriate to exempt Machinery and Equipment assessment from the general municipal tax rate in its' entirety.

NOW THEREFORE, the Council of the Village of Delburne, duly assembled hereby enacts as follows:

1. **THAT** this by-law shall be cited as Machinery and Equipment Exemption Bylaw.
2. **THAT** all assessment valuations for Machinery and Equipment used for manufacturing or processing shall be exempt from the general municipal tax effective the 2007 tax year onward.
3. **THAT** this bylaw shall come into full force and effect this 26th day of June, A.D. 2007.

FIRST READING of Bylaw No. 1040 granted this 26th day of June, 2007.

SECOND READING of Bylaw No. 1040 granted this 26th day of June, 2007.

#2007-240 R. RECKSEIDLER: That Council proceed to third and final reading.
CARRIED UNANIMOUSLY

THIRD AND FINAL READING of Bylaw No. 1040 granted this 26th day of June, 2007.

Bob Manning, Mayor

Karen M. Fegan, CAO